

28 March 2025

Business News Update

"All our dreams can come true,
if we have the courage to pursue them."

Trent at Rs 7,000? Macquarie says Tata group co has Asia's best retailing metrics

Calling Trent Ltd Asia's best retailing metrics and a play on India's rising discretionary spend in fashion, Macquarie initiated coverage on the Tata group stock today with an outperform rating and a target of Rs 7,000 on the stock. Macquarie's price target suggests a 29 per cent upside over today's closing price of Rs 5,417 on BSE. The foreign brokerage said Trent has balanced doubling its Zudio store count over FY23-25 with improving its return ratios to 25 per cent-plus levels. "Further, in its Star Bazaar grocery format (operated via JV with Tesco PLC), we expect a gradual reduction in losses despite quick-commerce linked growth uncertainties, aided by its focus on private brands, fresh produce, sharper pricing and store opex optimisation," it said. Macquarie said it sees the ongoing cyclical weakness in consumer sentiment as an attractive entry opportunity.

Source: [Business Today, March 27, 2025](#)

Ghibli-style pictures take over X, thanks to ChatGPT's new image generation feature

If you've scrolled through X (formerly Twitter) lately and thought, "Wait, when did Studio Ghibli start animating my timeline?" – you're not alone. OpenAI's latest update to ChatGPT has unleashed a flood of AI-generated art that looks straight out of Ghibli Studio classics like Spirited Away and My Neighbor Totoro, and the internet is absolutely enchanted. OpenAI on Tuesday announced that it is integrating an image generator into GPT-4o so that the chatbot can independently generate images for users. On Wednesday, the feature started rolling out for most users, which is available for free, Plus, and Pro users of ChatGPT. OpenAI says the new feature is its "most advanced image generator yet," promising ultra-precise, photorealistic visuals. But, as it turns out, it's also really good at capturing the soft, dreamlike magic that makes Ghibli's films so beloved.

Source: [India Today, March 27, 2025](#)

Sensex, Nifty close higher: Top gainers and losers, tariff impact and key drivers

Benchmark stock market indices ended the trading session on a strong note, marking a strong recovery after a shaky start. The S&P BSE Sensex ended 317.93 points higher at 77,606.43, while the NSE Nifty50 rose 105.10 points to 23,591.95. Most of the broader market indices also recovered after falling in the previous trading session. One of the biggest positives that market investors can take from today's session is a reduction in volatility. This is due to hopes of a favourable trade deal between the US and India. Officials from US and India are expected to finalise a fresh trade deal that will reduce the impact of US reciprocal tariffs on India, compared to other countries such as China, Canada and Mexico. A favourable trade deal could significantly boost sentiments on Dalal Street, leading to a longer rally.

Source: [India Today, March 27, 2025](#)

Adani Group keen to acquire Jaiprakash Associates by insolvency: Sources

Business conglomerate Adani Group has shown interest in acquiring Jaiprakash Associates Ltd (JAL) through an insolvency process, according to sources. Jaypee Group's flagship firm JAL, which is into cement, power, hotels, construction and real estate businesses, has been admitted into the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016, through an order dated June 3, 2024, passed by the National Company Law Tribunal, Allahabad Bench. Earlier this month, the National Company Law Tribunal (NCLT) directed that the resolution plans to acquire JAL through the insolvency process should be invited for the entire company as a going concern and not by dividing its different business verticals. The JAL's total outstanding loans from banks and financial institutions stood at Rs 55,493.43 crore as of February 20, 2025.

Source: [Economic Times, March 27, 2025](#)

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China could get tariff relief if it strikes TikTok deal with US: Donald Trump

US President Donald Trump said on Wednesday he would be willing to reduce tariffs on China to get a deal done with TikTok's Chinese parent ByteDance to sell the short video app used by 170 million Americans. ByteDance has an April 5 deadline to find a non-Chinese buyer for TikTok or face a US ban on national security grounds that was supposed to have taken effect in January under a 2024 law. The law is the result of concern in Washington that TikTok's ownership by ByteDance makes it beholden to the Chinese government and that Beijing could use the app to conduct influence operations against the United States and collect data on Americans. Trump said he was willing to extend the April deadline if an agreement over the social media app was not reached. He acknowledged the role China will play in getting any deal done, including giving its approval, saying "maybe I'll give them a little reduction in tariffs or something to get it done," Trump told reporters.

Source: [India Today, March 27, 2025](#)

Elon Musk leads Hurun Global Rich List despite \$100 billion drop in net worth

Elon Musk has once again comfortably claimed the title of the world's richest person, according to the Hurun Global Rich List 2025. The 53-year-old Tesla and SpaceX chief saw his wealth soar by 82%—an increase of \$189 billion—following US President Donald Trump's re-election. "Musk has retained his position as the wealthiest person in the world for the fourth time in five years, becoming the first individual to surpass the \$400 billion threshold," noted the Hurun Research report. Jeff Bezos, 61, managed to hold off Mark Zuckerberg's rapid ascent, securing the second spot with \$266 billion—an increase of 44%—driven by Amazon's rising stock price. Optimism around Amazon's cost-cutting measures, AI advancements, and cloud services fueled this growth. Meta's Mark Zuckerberg, 40, broke into the top three for the first time, with his fortune surging by \$84 billion to \$242 billion, thanks to growing investor confidence in the company's AI-driven strategies and tech infrastructure.

Source: [India Today, March 27, 2025](#)

Oil holds near one-month high as markets weigh new trade war risks

Oil prices were steady on Thursday as markets assessed new US tariffs, while concerns about global supply kept prices near one-month highs. Brent crude futures fell 23 cents, or 0.3 per cent, to \$73.56 a barrel by 0912 GMT. US West Texas Intermediate crude futures dropped 21 cents, or 0.3 per cent, to \$69.44. On Wednesday, oil prices rose by around 1 per cent to their highest since February. PVM analyst Tamas Varga said oil had ignored falling equity markets on Wednesday and had firmed on the back of US tariffs against Venezuela and lower US crude and fuel inventories. India's Reliance Industries, operator of the world's biggest refining complex, will halt Venezuelan oil imports following the tariff announcement, sources said on Wednesday. "There have been fundamental justifications for the recent bounce in oil, yet one cannot help but conclude that it is US trade policy that will be the ultimate and anxious judge of the direction of the next \$10-\$15/bbl move," Varga added.

Source: [Business Standard, March 27, 2025](#)

Gold climbs as new Trump tariffs on auto sector stoke trade tensions

Gold prices hit their highest in nearly a week on Thursday after US President Donald Trump announced new tariffs on auto imports starting next week, escalating global trade tensions that have been driving safe-haven demand for gold. Spot gold was up 0.6 per cent at \$3,035.98 an ounce as of 0940 GMT, having hit its highest since March 21 earlier in the session. US gold futures gained 0.8 per cent to \$3,045. Gold, traditionally seen as a hedge against uncertainty and inflation, has risen more than 15 per cent this year and hit an all-time peak of \$3,057.21 on March 20. "Policymaking coming from the US is driving huge amounts of uncertainty and gold, being the defensive, anti-fragile asset, is largely going up because of those uncertainties," Nitesh Shah, commodities strategist at WisdomTree, said. bulk of the US trade deficit.

Source: [Business Standard, March 27, 2025](#)
